L.A./L.B./Oakland Ports To Bangkok, Thailand

Raw Cotton

Monthly Market Share For: February 1998

Month\Year: 269.5 \ 554.8

Carrier	Market Share	Market Share	Transit Time	Ocean Rate	BAF	CHASSIS	CAF	ТНС	CFS Rec	ARB	Cotton R.	Size	ContainerRate
Yang Ming	28%	23%	23 Days	\$1,520 ¹	\$80 ¹	I		\$520 ¹					\$2,120
Evergreen	20%	22%	22 Days	\$79 ¹	\$4 ¹	1					\$22	18.144 K	Г \$2,048
Mitsui OSK	15%	14%	19 Days	\$1,520 ¹	\$80 1	1							\$1,600
Sea-Land	10%	6%	24 Days	\$1,520 ¹	\$80 1	1							\$1,600
NYK Line	10%	6%	18 Days	\$1,520 ¹	\$80 1	1							\$1,600
K Line	5%	6%	24 Days	\$1,520 ¹	\$80 1	1							\$1,600
Hyundai	4%	8%	21 Days	\$78	\$4						\$22		\$2,028
APL	4%	6%	16 Days	\$1,520 ¹	\$80 1	1							\$1,600
COSCO	2%	1%											
Zim Line	1%	2%	28 Days	\$102	\$4								\$2,067

¹ Rate is per container Rate \$1,865

Issue Date: April 30, 1998

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L.A./L.B./Oakland Ports To Busan, South Korea

Raw Cotton

Surcharaes

Monthly Market Share For: February 1998

Month\Year: 972.1 \ 1,355.6

								Surcharg	es.				
Carrier	Market Share	Market Share	Transit Time	Ocean Rate	BAF	CHASSIS	CAF	ТНС	CFS Rec	ARB	Cotton R.	Size	ContainerRate
hy	34%	29%	12 Days	\$91	\$4						\$22		\$2,219
Hanjin	20%	19%	13 Days	\$1,740 ¹	\$80 1						\$399 ¹		\$2,219
Zim Line	19%	21%	18 Days	\$101	\$4							19 KT	\$2,048
Cho Yang	15%	14%	13 Days	\$101	\$4								\$2,048
Senator	9%	13%	18 Days	\$104	\$7								\$2,035
Maersk	2%	2%	14 Days	\$1,650 ¹	\$80 1								\$1,730
Mitsui OSK	0%	3%	18 Days	\$1,650 ¹	\$80 1								\$1,730
Madrigal	0%	1%	14 Days	\$35	\$7		2%	\$150 ¹					\$983

¹ Rate is per container Rate \$2,134

L.A./L.B./Oakland Ports To Ho Chi Minh, Vietnam

Raw Cotton

Monthly Market Share For: February 1998

Month\Year: 6.0 \ 17.0

Surcharges:

Carrier	Market Share	Market Share	Transit Time	Ocean Rate	BAF CHASSIS	CAF	ТНС	CFS Rec ARB	Cotton R.	Size	ContainerRate
Hanjin	100%	35%	23 Days	\$2,330 ¹	\$80 ¹				\$429 ¹		\$2,839
Mitsui OSK	0%	35%	18 Days	\$2,350 ¹	\$80 ¹						\$2,430
Maersk	0%	29%	24 Days	\$2,350 ¹	\$80 ¹						\$2,430

¹ Rate is per container Rate \$2,839

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L.A./L.B./Oakland Ports To Hong Kong

Raw Cotton

Monthly Market Share For: February 1998

Month\Year: 278.0 \ 278.0 \ Surcharges:

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Carrier	Market Share	Market Share	Transit Time	Ocean Rate	BAF CHASSIS	CAF	ТНС	CFS Rec A	RB Cotton	R. Size	ContainerRate
Hanjin	21%	32%	13 Days	\$1,175 ¹	\$80 ¹				\$399	1	\$1,674
Mitsui OSK	20%	17%	14 Days	\$1,195 ¹	\$80 ¹						\$1,275
Evergreen	19%	14%	19 Days	\$77	\$4				\$22		\$2,009
Yang Ming	14%	16%	17 Days	\$1,195 ¹	\$80 ¹		\$520 ¹				\$1,795
Sea-Land	14%	8%	15 Days	\$1,195 ¹	\$80 ¹						\$1,275
K Line	9%	5%	14 Days	\$1,195 ¹	\$80 ¹						\$1,275
OOCL	3%	6%	14 Days	\$1,195 ¹	\$80						\$1,275
Hapag-Lloyd	0%	2%	14 Days	\$1,195 ¹	\$80 ¹						\$1,275

¹ Rate is per container Rate \$1,571

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L.A./L.B./Oakland Ports To Jakarta, Indonesia

Raw Cotton

Surcharges:

Monthly Market Share For: February 1998

Month\Year: 212.0 \ 440.4

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Carrier	Market Share	Market Share	Transit Time	Ocean Rate	BAF	CHASSIS	CAF	ТНС	CFS Rec	ARB	Cotton R.	Size	ContainerRate
Yang Ming	25%	31%	38 Days	\$1,440 ¹	\$80 ¹			\$520 ¹					\$2,040
Evergreen	21%	13%	29 Days	\$75	\$4						\$22	18.144 K	Г \$1,970
APL	14%	13%	23 Days	\$1,445 ¹	\$80 ¹								\$1,525
OOCL	13%	8%	23 Days	\$1,445 ¹	\$80 ¹								\$1,525
Cho Yang	10%	11%	22 Days 4	\$111	\$4								\$2,243
Mitsui OSK	7%	8%	23 Days	\$1,445 ¹	\$80 ¹								\$1,525
NYK Line	5%	4%	23 Days	\$1,445 ¹	\$80 ¹								\$1,525
Hanjin	4%	2%	23 Days	\$1,425 ¹	\$80 1						\$399 ¹		\$1,904
K Line	1%	0%	26 Days 4	\$1,445 ¹	\$80 ¹								\$1,525
Hyundai	0%	5%	25 Days	\$74	\$4						\$22		\$1,950

¹ Rate is per container

Average Container Rate \$1,834

⁴ Transit time is based on departure from Long Beach, CA.

L.A./L.B./Oakland Ports To Keelung, Taiwan

Raw Cotton

Monthly Market Share For: February 1998

Month\Year: 180.0 \ 377.3

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Carrier	Market Share	Market Share	Transit Time	Ocean Rate	BAF	CHASSIS	CAF	ТНС	CFS Rec	ARB	Cotton R.	Size	ContainerRate
Hanjin	38%	38%	12 Days	\$1,080 ¹	\$80 ¹		4%				\$399 ¹		\$1,602
Evergreen	17%	8%	18 Days	\$1,040 ¹							\$399 ¹		\$1,439
Yang Ming	9%	1%	17 Days	\$1,100 ¹	\$80 1		4%	\$520 ¹					\$1,744
OOCL	8%	6%	15 Days	\$1,100 ¹	\$80 1		4%						\$1,224
Mitsui OSK	7%	12%	16 Days	\$1,100 ¹	\$80 1		4%						\$1,224
APL	7%	3%	12 Days	\$1,100 ¹	\$80 1		4%						\$1,224
Zim Line	5%	6%	17 Days	\$65	\$4		4%					19 KT	\$1,396
Sea-Land	4%	6%	17 Days	\$1,100 ¹	\$80 1		4%						\$1,224
Senator	3%	2%	20 Days	\$72	\$7		4%					19 KT	\$1,467
Hapag-Lloyd	1%	1%	15 Days	\$1,100 ¹	\$80 1		4%						\$1,224

¹ Rate is per container Rate \$1,469

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L.A./L.B./Oakland Ports To Kobe, Japan

Raw Cotton

Monthly Market Share For: February 1998

Month\Year: 127.1 \ 264.1

Surcharges:

							_				
Carrier	Market Share	Market Share	Transit Time	Ocean Rate	BAF CHASSIS	CAF	ТНС	CFS Rec A	RB Cotton R.	Size	ContainerRate
Mitsui OSK	31%	29%	12 Days	\$725 ¹	\$80 ¹	35%			\$399 ¹		\$1,458
Yang Ming	25%	19%	15 Days	\$725 ¹	\$80 ¹	35%	\$520 ¹				\$1,579
Evergreen	18%	16%	12 Days	\$40	\$4	35%			\$55	18.144 K	T \$1,560
APL	6%	8%	12 Days	\$725 ¹	\$80 ¹	35%			\$399 ¹		\$1,458
OOCL	6%	4%	14 Days	\$725	\$80	35%			\$399		\$1,458
Hanjin	5%	5%	11 Days	\$705 ¹	\$80 ¹	35%			\$399 ¹		\$1,431
NYK Line	4%	12%	12 Days	\$725 ¹	\$80 ¹	35%			\$399 ¹		\$1,458
Sea-Land	4%	4%	12 Days	\$725 ¹	\$80 ¹	35%			\$399 ¹		\$1,458
P&O Nedlloyd	1%	4%	14 Days	\$725 ¹	\$80 ¹	35%			\$399 ¹		\$1,458
K Line	1%	1%	12 Days	\$725 ¹	\$80 ¹	35%			\$399 ¹		\$1,458
l											

¹ Rate is per container Rate \$1,505

L.A./L.B./Oakland Ports To Manila, Philippines

Market

Share

Market

Share

Raw Cotton

Surcharges:

Monthly Market Share For: February 1998

Transit

Time

Month\Year: 37.0 \ 37.0

Carrier

				8				
Ocean Rate	BAF	CHASSIS	CAF	ТНС	CFS Rec ARB	Cotton R.	Size	ContainerRate
\$1,195 ¹ S	\$100 ¹			\$95 ¹		\$300 ¹		\$1,690
A 4 a 6 a 6 1	Φ00 1			Φο- 1				A4 775

Madrigal	70%	52%	21 Days	\$1,195 ¹ \$100 ¹	\$95 ¹	\$300 ¹	\$1,690
NYK Line	10%	4%	19 Days	\$1,600 ¹ \$80 ¹	\$95 ¹		\$1,775
Sea-Land	7%	21%	16 Days	\$1,300 ¹ \$120 ¹	\$95 ¹		\$1,775
Hanjin	7%	3%	17 Days	\$1,580 ¹ \$80 ¹		\$399 ¹	\$2,059
Yang Ming	7%	3%	26 Days	\$1,600 ¹ \$80 ¹	\$520 ¹		\$220

¹ Rate is per container Rate \$1,628

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L.A./L.B./Oakland Ports To PT Kelang, Malaysia

Raw Cotton

Monthly Market Share For: February 1998

Month\Year: 1.0 \ 25.0

Carrier	Market Share	Market Share	Transit Time	Ocean Rate	BAF	CHASSIS	CAF	ТНС	CFS Rec	ARB	Cotton R.	Size	ContainerRate
Sea-Land	100%	100%	16 Days	\$1,580	\$80	·			.		_		\$1,660

Average Container Rate \$1,660

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L.A./L.B./Oakland Ports To Shanghai, China

Raw Cotton

Monthly Market Share For: February 1998

Month\Year: 129.0 \ 129.0 \ Surcharges:

Carrier	Market Share	Market Share	Transit Time	Ocean Rate	BAF	CHASSIS	CAF	ТНС	CFS Rec AR	B Cotton R.	Size	ContainerRate
Mitsui OSK	35%	35%	18 Days	\$1,000 ¹	\$120 ¹							\$1,120
OOCL	22%	22%	17 Days	\$1,000 ¹	\$120 ¹							\$1,120
Hanjin	19%	19%	17 Days	\$1,070 ¹	\$120 ¹					\$399 ¹	20 KT	\$1,589
COSCO	12%	12%	24 Days									
Sea-Land	9%	17%	24 Days	\$1,000 ¹	\$120							\$1,120
Evergreen	4%	4%	24 Days	\$1,000 ¹	\$120					\$399 ¹		\$1,519

¹ Rate is per container Rate \$1,238